



Environmental Policy

We follow environmental law and direct our environmental work through the principle of constant development.

- We follow the local environmental laws of our operating countries as well as environmental permits and other regulations issued by the local authorities.
- Valio's environmental management system used in its Finland and Estonia functions have been granted the ISO 14001 certificate. This policy, however, applies to all our functions.

We are aware of our business's environmental effects and are committed to reducing them through operational development, while considering the life-cycle perspective.

- We know the core environmental effects of our operations, which we monitor and consider in our decision-making processes.
- We assess the environmental risks of our operations and work to prevent them
- We create environmental targets to reduce our environmental effect and to improve our material efficiency.

We are committed to reducing emissions and to preventing environmental pollution in our operation

- We favour clean, resource efficient production technology that is climate and water friendly. In transportation, we favour efficient solutions with a low environmental impact.
- In heat production, we favour renewable fuels.
- We consider the environmental impact of our packaging material. To promote a circular economy, we favour packaging material that is renewable and suited to collection and recycling systems.

We are also committed to resetting milk's carbon footprint to zero in Valio's production chain in Finland by 2035.

- We want to reinforce the carbon sinks in our value chain and to bind more atmospheric carbon dioxide into grass fields.
- We want to use the side flows of our value chain as an energy source in a way that replaces fossil fuels.
- We want to reduce the emissions from organic fields.
- We want to build understanding of where the environmental impact of our value chain is formed through development of new methods of analysis that can support management.
- We are committed to developing new technologies that reduce the environmental emissions of milk production.

We want to support biodiversity in the value chain of our milk production.

We expect that our core partners support our methods.

The policy has been approved by the Valio executive board on 17.2.2022

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